



Financial Services Guide

Version 6.0

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Name of Authorised Representative

Wealth Rite Pty Ltd

Corporate Authorised Representative No: 1284481
3/21 Upton Street, Bundall Queensland 4217
ABN 76 607 443 407 | ACN 67 443 407
1800 758 294 | info@wealthrite.com.au

Licensee

Next Generation Advice Pty Ltd
Australian Financial Services License – 302947
ABN: 31 120 066 113
21 Upton Street, Bundall, Queensland 4217, Australia
Phone (07) 2000 4545
Email Address – info@nextgenadvice.com.au

Throughout this Financial Services Guide (FSG), Wealth Rite Pty Ltd is referred to as “Wealth Rite”, “we”, “us”, “our” or any such variations. Next Generation Advice Pty Ltd is referred to as “Next Generation Advice Pty Ltd” or “NGA”.

This FSG does not relate to financial services provided by firms, companies, individuals or institutions which Wealth Rite does business with or introduces clients to.

About this guide

This FSG is an important document that is designed to tell you about:

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Who we are?

Wealth Rite is an Australian owned and operated financial services business. We connect Australian investors with strategic investment opportunities that would otherwise not be available to regular investors or would be difficult to access. We recognise the importance of achieving financial independence and aim to expedite our client's achievement of this key objective, whilst helping them overcome complex issues related to each clients own financial resources and access to capital.

Who is Next Generation Advice Pty Ltd

Next Generation Advice Pty Ltd is an Australian Financial Services Licence Holder (AFSL 302947). Under this licence Next Generation Advice Pty Ltd has the ability to authorise advisers and advisory firms to operate financial services businesses under this licence. Next Generation Advice Pty Ltd can authorise individuals and businesses who it views as meeting certain strict educational, experience and competency requirements as described under law, to advise and deal in the following instruments under its licence:

- Deposit Products (including bonds, term deposits & savings accounts)
- Derivatives (including options, warrants, futures & CFD)
- Foreign Exchange (including currency & currency derivatives)
- Government Debentures (including Australian & international)
- Life Insurance Products (including Life, TPD, income protection & trauma)
- Managed Investment Schemes (including managed funds, syndicates & unit trusts)
- Margin Lending services
- Retirement Savings Accounts
- Securities (including equity, debt & hybrid)
- Superannuation (self-managed superannuation, retail, corporate & industry)

How to contact Next Generation Advice Pty Ltd

You can contact Next Generation Advice Pty Ltd on the details outlined below. Address

Address	21 Upton Street, Bundall QLD 4217
Phone	07 2000 4545
Email	info@nextgenadvice.com.au
Website	www.nextgenerationadvice.com.au

NGA has authorised Corporate Authorised Representatives (Companies) and Authorised Representatives (Individuals) to provide financial services. As the Licensee, Next Generation Advice Pty Ltd is responsible for the advice you receive from us and our representatives. Wealth Rite Pty Ltd representatives are only able to provide advice on products that appear on the Next Generation Advice Pty Ltd Approved Product List, which can be viewed on the NGA website www.nextgenerationadvice.com.au.

The Details of your Corporate Authorised Representative can be found in this section of this FSG. This is where we will let you know the Name, Corporate Authorised Representative Number, Contact Details, Website and Authorisations.

Name	Wealth Rite Pty Ltd
ABN	76 607 443 407
CAR	1283563
Address	3/21 Upton Street, Bundall QLD 4217
Phone	1800 758 294
Email	info@wealthrite.com.au
Website	www.wealthrite.com.au

Wealth Rite Pty Ltd is authorised by Next Generation Advice Pty Ltd to provide general financial advice, otherwise known as general product advice and to deal by applying for, acquiring, varying or disposing of financial products on behalf of another person in respect of the following classes of products:

- A. interests in managed investment schemes including investor directed portfolio services;
- B. retirement savings accounts;
- C. superannuation

Next Generation Advice Pty Ltd has Authorised Representatives (Individuals) who it also authorises to provide financial services. As the Licensee, NGA is responsible for the advice you receive from us and our representatives. These representatives are only able to provide advice on products that appear on the NGA Approved Product List which can be viewed on their website www.nextgenerationadvice.com.au.

Details of your nominated representative can be found by requesting a copy of his or her profile from Wealth Rite Pty Ltd

To the extent that Next Generation Advice Pty Ltd authorises its representatives to do so, your representative can help you to apply for the financial products referred to above and can also give you general financial product advice in relation to them. If your advisor is unable or unwilling to provide you with advice or services in respect of certain products, the advisor will refer you to another representative who should be able to assist you.

General Financial Advice

Wealth Rite Pty Ltd and its representatives are limited in its authorisation by Next Generation Advice Pty Ltd to provide general product advice, otherwise known as General Financial Advice. You should note that general financial advice does not relate specifically to you and often is limited in its advice being product specific. You should be aware that because general financial advice does not take into account your particular financial needs, objectives and financial circumstances, it may not be appropriate for you.

You need to take this into account before deciding whether or not to act on it.

Personal Financial Advice

Wealth Rite Pty Ltd nor its representatives are authorised to provide personal financial advice.

Product Disclosure Statements

When general product advice is given, we will also give you, where appropriate, a Product Disclosure Statement issued by the product provider containing information you would reasonably require to make a decision about whether to acquire the financial product. The PDS will disclose details of any fees and charges payable for that product.

Information We Need from You

Depending on the type of service being sought, we may ask you to provide certain personal information to your representative, either in writing or verbally. This may involve a quite detailed process of both qualitative and quantitative data collection. Please ensure that your representative becomes aware of any changes that may be relevant when advice is given in the future.

- **What Information Do We Retain About Clients** – We maintain a record of your personal profile which may contain details of your objectives, financial situation and needs. We maintain records of any communications, together with summaries of meetings and transactions. All these records are our property and must be retained for production to the regulatory authorities upon their request. If you wish to examine our file, you should ask us and we will make arrangements for you to do so.
- **What Are The Possible Consequences Of Not Providing This Information** – You are of course at liberty to decline to provide some or all of this information, but if you do not provide it, any discussion around financial products or services may not be appropriate to your needs and objectives. In certain cases, your failure to provide information may place us in a position where we cannot provide some or any financial services to you.
- **General Advice Warning** – When we provide General Financial Advice (whether or not we have a record of your personal details), our advice will not take into account your personal financial objectives, needs or circumstances and may therefore not be appropriate for you. As we indicated above, in such circumstances you must determine if our advice is appropriate for you.

All information is kept strictly confidential and you can obtain a copy of our Privacy Policy from your representative or from www.wealthrite.com.au

As a financial service provider, we have an obligation under the Anti-Money Laundering and Counter Terrorism Finance Act to verify your identity and the source of any funds. This means that we will ask you to present identification documents such as passports and drivers licence. We will also retain copies of this information. We assure you that this information will be held securely.

What Do You Pay, For Our Services?

Wealth Rite Pty Ltd and your representative are remunerated through a combination of fees and commissions that you are charged or that product providers pay. To assist you in making an informed decision Wealth Rite Pty Ltd and your representative will discuss with you and agree on any fees payable before providing a service. The Corporations Act requires us to fully disclose all fees and charges, so if you are in doubt, please see details of charges further below.

You may be charged a fee for the services we provide, or we may be paid a commission or brokerage or a combination of the two may apply. All fees and commissions are payable to the Licensee (Next Generation Advice Pty Ltd) and include the fees we pay for clearing and settlement where appropriate.

The level will vary with the financial product being traded, the frequency of your trading activity, the type and level of service and the size of the transaction. Fees and commissions are subject to negotiation prior to us providing you with a financial service. As part of our negotiations, all share trades would normally be subject to a minimum dollar cost which would apply if the brokerage calculated by any other method fell below the minimum figure. Once disclosed and agreed, these fees and commissions will be charged at the time your transaction is executed or the service is provided.

Other Services, Fees and Charges

Commissions Received

Wealth Rite Pty Ltd has arrangements with a number of financial product providers where it raises capital for these companies' financial products. Wealth Rite Pty Ltd may also receive a commission from these product providers with respect to capital raised into these products. The commission can be up to 5.5% including GST on the amount that you invest in any product, company or fund that is facilitated by them.

Rebates Received

Wealth Rite Pty Ltd has arrangements with a number of external businesses to market the services of these businesses. Wealth Rite Pty Ltd may receive a share of the fees these companies charge you for the provision of these services. The rebate can be up to 5.5% including GST on the amount that you invest in any product, company or fund that is facilitated by them.

Introductory Fees Paid

Wealth Rite Pty Ltd has arrangements with a number of external businesses to market the services of Wealth Rite Pty Ltd. If you were introduced to Wealth Rite Pty Ltd by one of these businesses we may pay them a share of the fees we charge you, for marketing our services to you. Levitate Pty Limited are remunerated by way of wages and commissions. A variable commission payment depending on the number of qualified clients that they refer to us. Wealth Rite Pty Ltd Pty Ltd has arrangements in place to provide general financial product advice to clients of our referral partners. In exchange for the provision of these services, Wealth Rite may receive a reimbursement of its operating expenses from those referral partners.

Levitates Pty Ltd receives a fee for marketing expenses.

Levitate may reimburse Wealth Rite Pty Ltd or its operating expenses.

How You May Provide Instructions

You may specify how you would like to give us instructions. For example, you may provide instructions to us by telephone, email or other means. But all cases, we must receive a written confirmation of these instructions.

AS A MATTER OF POLICY, WEALTH RITE PTY LTD DOES NOT RECEIVE INSTRUCTIONS BY FAX.

How We Pay Our Representatives

Representatives of Wealth Rite Pty Ltd are remunerated by way of salary and bonuses.

To access a potential bonus, the representative must reach a number of key monthly criteria, incorporating Compliance, Training, and Discretionary components.

Our Associations That You Need To Know About

Wealth Rite Pty Ltd is a Corporate Authorised Representative of Next Generation Advice Pty Ltd. As such, Wealth Rite Pty Ltd may engage in business dealings with Next Generation Advice Pty Ltd. Next Generation Advice Pty Ltd may receive a percentage of the brokerage and other income generated by us relating to transactions carried out for clients, as well as refer potential clients to us.

The following shareholder and director relationships, which might influence the advice that Wealth Rite Pty Ltd gives to you, even if it might not be in your best interest: WRG and WR are related by virtue of Chris Pappas holding a 66% interest in each of them and Alvin Lee who owns 34% in each of them. Both companies have the same sole director.

We disclose the following associations or relationships that might be considered capable of influencing Wealth Rite Pty Ltd provision of its services to us.

Chris Pappas owns:

- 66% of the shares in Wealth Rite Pty Ltd; and

Alvin Lee owns:

- 34% of the shares in Wealth Rite Pty Ltd;

Alvin Lee is the sole director of Wealth Rite Pty Ltd.

Dispute Resolution

We are committed to providing quality financial services and general financial advice to our clients. This commitment extends to providing accessible complaint resolution mechanisms. If you have any complaint about the service provided to you, you should take the following steps:

- Contact your representative and tell your representative about your complaint. The majority of complaints can be resolved this way.
- If you do not have a representative, or your complaint is not acknowledged within 7 days, please contact the Complaints Manager at our licensee, Next Generation Advice Pty Ltd on 07 2000 4545.

You can also put your complaint in writing and send it to Next Generation Advice Pty Ltd at:

Next Generation Advice Pty Ltd
2/ 21-23 Upton Street
Bundall, QLD 4217

NGA will try and resolve your complaint quickly and fairly. You should receive written acknowledgement of your complaint within 5 business days after it is received. If your complaint is not satisfactorily resolved within a further 45 days, you can raise your concerns with the Australian Financial Complaints Authority on 1300 931 678. NGA is a member of this complaints resolution service.

The Australian Securities & Investments Commission (ASIC) has a free call Infoline 1300 300 630 which you may use to make a complaint and obtain information about your rights.

Professional Indemnity Insurance

NGA confirms that it has arrangements in place to ensure it continues to maintain Professional Indemnity insurance in accordance with s.912B of the Corporations Act 2001 (as amended). In particular our Professional Indemnity insurance, subject to its terms and conditions, provides indemnity for NGA and its authorised representatives / representatives / employees in respect of its authorisations and obligations under its Australian Financial Services Licence. The insurance will continue to provide such coverage for any authorised representative / representative / employee who has ceased, for work done whilst engaged with it.

The preparation of this FSG was completed on 16 March 2023.